

ASSET WORKSHEET– PARENT

Student:

First Name: _____ Last Name: _____ Student ID #: _____

Parent:

First Name: _____ Last Name: _____

The purpose of this worksheet is to verify your assets that were reported and/or not reported on your 2024-2025 Free Application for Federal Student Aid (FAFSA). You either left questions blank on the FAFSA, or your 2022 federal tax return lists asset-generated income (interest, dividends, capital gains, etc.) which does not appear to be reported correctly on the FAFSA. **Enter amounts as of the date the FAFSA was filed. Enter a ZERO if the answer is 0 or if the item is not applicable.** Do not use cents; please round to the whole dollar amount. When calculating net worth, use 0 for investments or properties with a negative value.

Asset. Net Worth is total value minus debt.	<u>NET WORTH</u>
Cash, Savings, and Checking Accounts: <i>(Do not include personal or consumer loans, the value of retirement plans or student financial aid.)</i>	Total _____
Net worth of investments, including real estate: DON'T INCLUDE THE HOME YOU LIVE IN. Net worth is the value of the investments minus any debts owed against them. Investments include installment and land sale contracts, including mortgages you hold from the sale of property, CDs, trust funds, money market funds, mutual funds, stocks, bonds, other securities, Education IRAs, college saving plans, commodities, precious and strategic metals, etc.	Total _____
Net worth of businesses and investment farms: Enter the net worth of your businesses or for-profit agricultural operations. Net worth is the value of the businesses or farms minus any debts owed against them. Businesses include small or family-run businesses. For Farms: Do NOT include any buildings, land, crops, or livestock that are only for your family's personal use.	Total _____
Child Support Received Please indicate the annual amount of child support received. If you submitted the FAFSA by December 31, 2023 indicate your child support received for the calendar year 2022. If you submitted the FAFSA January 1, 2024 or later indicate your child support received for the calendar year 2023.	Total _____

By signing this form, I declare that all information on this form is true and correct and all sources of income have been reported to the best of my knowledge.

Parent Signature

Date